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MEDIA RELEASE

CEA TECHNOLOGIES PASSES 150 EMPLOYEE MILESTONE

While many defence sector companies are contracting in size, the Australian advanced technology company, CEA Technologies (CEA) continues to grow, and has passed the milestone of 150 permanent staff. Since the company was founded in 1983 staff numbers have approximately doubled every three years to the current high of 151 permanent and 14 casual staff members.

CEA is an advanced technology company specialising in research, development, supply and support of radar and communications technologies to private sector and Government customers. Approximately 40% of CEA's sales in 2000/2001 was export, adding more than $5M to Australia's income. The radar technology in particular is in use by the Australian, US and Middle Eastern Governments in Defence, counter terrorist and border protection applications, while the private sector applies the technology in management of commercial shipping to facilitate trade and assist in protection of the environment from accident related impact.

CEA's Managing Director, Peter Croser, commented "CEA has concentrated on increasing its export activities and its depth and capability to meet the worldwide requirements for surveillance radar. As exports have grown we have increased our staffing levels and facilities to meet the future increases in export and domestic sales.

In addition, last year a vote of confidence was received from the market when DB Capital Partners (Deutsche Asset Management) invested in CEA to assist this growth curve."

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